

UNITED STATES DEPARTMENT OF AGRICULTURE
Foreign Agricultural Service

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BOB DOLE

ADMINISTRATIVELY CONFIDENTIAL Until Agreement is Signed

Proposed Amendment to November 21, 1962 Title I, PL 480 Agreement with Viet-Nam

SUMMARY:

1. Planned Supply Period: Fiscal Year 1964

2. Commodity Composition:

<u>Commodity</u>	<u>Approximate Quantity</u>	<u>Export Market Value</u>	<u>Estimated CCC Cost</u>
		(millions)	
Sweetened Condensed Milk	150,000 cases	\$1.50	\$1.50
Ocean Transportation (est)		.09	.09
	Total	<u>\$1.59</u>	<u>\$1.59</u>

3. Currency Uses:

U. S. Uses	- 10%
104(c) Grant for Common Defense	- 90%

4. Usual Marketing Requirements:

None

5. Deposit Rate:

The deposit rate will be the limited access free market exchange rate in effect on the date of dollar disbursement, net of all banking charges. This rate is higher than the U. S. Embassy Disbursing Officer's rate.

6. Convertibility:

104(a) - Two (2) per cent of the sales proceeds

FAS:PDD 10/10/63

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