

TIME WARNER

Dole

Gerald M. Levin
Chairman and
Chief Executive Officer

November 5, 1993

The Honorable Bob Dole
U.S. Senate
Washington, DC 20510

Dear Senator Dole:

I write to urge your support for the North American Free Trade Agreement. Time Warner, a leader in the creation and distribution of intellectual property -- books and magazines, motion pictures and television programming, music, cable television and theme parks -- strongly supports NAFTA. We believe NAFTA will be good for the information and entertainment businesses that we are in, good for our employees in 35 states, and good for the economy as a whole.

The contribution that Time Warner's businesses make to the economy will increase because of the exemplary intellectual property protection included in NAFTA. First and most importantly, our video, sound recording and publishing businesses will realize immediate benefits from the strong anti-piracy provisions embodied in NAFTA, as well as the new Mexican copyright law, and through President Salinas' personal commitment to a major enforcement program. For example, in the sound recording industry, where piracy currently runs at an estimated 75% of the market, we anticipate a profound turnaround.

Second, our publishing arm expects to start a new distribution operation for Mexico if NAFTA is adopted. That will mean more jobs here at home in editorial and production positions. The economic impact on Mexico, the business stability and predictability guaranteed by NAFTA, and better intellectual property protection, all will encourage our subsidiary, Time Life Inc., to start this new business from scratch.

Third, over the long term, enhanced intellectual property protection will help encourage the generation of more creative works that will ultimately benefit all of our businesses, including cable television systems around the country. Altogether, there will be a substantial rise in income and job security, and the creation of new jobs over time for Time Warner's businesses.

So, I add my voice to those urging you to support NAFTA. It's good for the information and entertainment industries, it's good for jobs and business, and it's good for America.

Thank you.

Sincerely,

Gerald M. Levin