



Talking Points

The Daily Line for Republican Newsmakers

Thursday, September 3, 1992

GEORGE BUSH: OPENING MARKETS AND CREATING JOBS

- President Bush is in Washington today to follow up the job-creating announcements he made yesterday in South Dakota and Texas.

- The President seeks to open new markets for exports, creating jobs for Americans.

- Bill Clinton's trade views threaten to shrink American markets, losing jobs at home.

President Bush's two announcements yesterday will help keep America an economic superpower, a military superpower and an export superpower.

The Export Enhancement Program announced in South Dakota will help farmers in more than forty states sell over one billion bushels of wheat, with a market value in excess of \$3 billion, to 28 countries around the world. This initiative, the largest ever, will support 100,000 additional U.S. jobs and generate a total of over \$10 billion in business activity for the U.S. economy.

The export package is aimed at stimulating exports to markets where U.S. wheat farmers face unfair subsidized competition, especially from the European Community.

In Texas, the President announced his approval to sell 150 F-16 fighter aircraft to Taiwan. The U.S. has a longstanding policy of providing Taiwan with the means to maintain a strong defensive posture. This action will help preserve peace and stability abroad while protecting 10,000 American jobs at home.

BUSH LOOKS FORWARD CLINTON TURNS INWARD

President Bush has been fighting for four years to cut taxes, reduce spending, increase exports and create jobs at home.

The President's economic plan pending on Capitol Hill would have created 500,000 new jobs if the gridlock Congress had passed it earlier this year.

Cutting the capital gains tax, enacting a homebuyer tax credit, creating an investment tax allowance, permitting flexible withdrawals from IRAs - all would have created new jobs for Americans when they were needed most. But Congress instead voted to raise taxes and refused to pass the President's plan.

Bill Clinton and George Bush have a different vision of how to win the global economic competition. Clinton wants to turn inward, to try to protect what we have, to put up walls around America. The President seeks to look forward, to open new markets to American exports and to prepare our workforce to compete.

AMERICA RESPONDS TO HELP HURRICANE ANDREW VICTIMS

Following the President's address to the nation Tuesday night, the Red Cross was flooded with donations. Within twenty-four hours of the President's speech, the Red Cross received more than 53,000 calls and pledges in excess of \$4.0 million. Here's how you can help: call the Red Cross at (800) 842-2200 or write to "We Will Rebuild, PO Box 010790, Miami, FL 33131"

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5:27 am
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